

1. Overview

This document shows the report from a review that consolidates the monthly bank statements of the IGBO Union Northern Ireland account over a 27-month period. The opening balance on 25 October 2022 was £0.00; by 24 January 2025, the account had grown to £8,667.25, driven by consistent member dues, fundraising levies, and event-related receipts. The details below outline each monthly statement's opening balance, total deposits, total withdrawals, and the resulting closing balance, followed by overall totals, observations, and conclusions.

Below is a compiled list of **event-related transactions** appearing in the bank statements between **25 October 2022** and **24 January 2025**, based on the statement details provided. This covers references to festivals (e.g., Iri Ji / New Yam), funerals (e.g., Obidi funeral), raffles, canopies, tents, party expenses, and other explicit mentions of event costs. The list is ordered by the approximate dates shown on the statements, along with a brief note of the event context when clear.

A) Funeral / Burial / Condolences (e.g., “Obidi Funeral”)

25 November – 24 December 2024:

- 06 Dec 2024, **BP O’NEILL’S Funeral**: “Igbo Union N I” (Paid out £2,000.00)
 - 08 Dec 2024, **BP O’NEILL’S Funeral**: “Igbo Union N I” (Paid out £1,975.00)
 - 13 Dec 2024, **BP Emmanuel Okeke**: “Obidi/Airport/Ambu” (Paid out £196.00)
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B) Iri Ji / New Yam Festival

25 June – 24 July 2024:

- 02 Jul 2024, **BP G2 Konnect**: “Food deposit” (£1,200.00 out)
- 17 Jul 2024, **BP G2 Konnect**: “Canopies” (£400.00 out)

25 Aug – 24 September 2024:

- 25 Aug 2024, multiple small payments for “monthly dues” or “scarf payment,” but also:
 - 26 Aug 2024, **BP G2 Konnect**: “Event planners” (£3,000.00 out)
 - 27 Aug 2024, **BP Manus Scullin**: “Tents, chairs tabl” (£1,885.00 out)
 - 31 Aug 2024, **BP G2 Konnect**: “Raffle prizes” (£1,000.00 out)
 - 02 Sep 2024, **BP Kingsley agoha**: “Mmanwu” (£200.00 out)
 - 06 Sep 2024, **BP projah ltd**: “video/pics” (£350.00 out)
 - 12 Sep 2024, **BP ifenyinwa Alexis E**: “Iriji Children/dec” (£660.00 out)
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C) Other Event References

- **“Derry Mayor inaugu”** (4 Jun 2024, £75.00 out)
Event or function expense.
- **“Mum’s burial”** (09 Nov 2024, BP frank chibuike udu: £220.00 out)
Another funeral expense, separate from the Obidi funeral references.
- **“End of year party”** (Various references in late 2023; e.g., “party levy,” “end of year extra,” etc.)

2. Month-by-Month Summaries

Below are all statements in chronological order. Each summary shows:

- Opening Balance
- Total Deposits
- Total Withdrawals
- Closing Balance

(a) 25 Oct – 24 Nov 2022

- Opening Balance: £0.00
- Deposits: £2,200.00
- Withdrawals: £0.00
- Closing Balance: £2,200.00

(b) 25 Nov – 24 Dec 2022

- Opening Balance: £2,200.00
- Deposits: £1,060.00
- Withdrawals: £5.00
- Closing Balance: £3,255.00

(c) 25 Dec 2022 – 24 Jan 2023

- Opening Balance: £3,255.00
- Deposits: £0.00
- Withdrawals: £5.00
- Closing Balance: £3,250.00

(d) 25 Jan – 24 Feb 2023

- Opening Balance: £3,250.00
- Deposits: £0.00
- Withdrawals: £5.00
- Closing Balance: £3,245.00

(e) 25 Feb – 24 Mar 2023

- Opening Balance: £3,245.00
- Deposits: £3,130.00
- Withdrawals: £3,005.00
- Closing Balance: £3,370.00

- (f) 25 Mar – 24 Apr 2023
- Opening Balance: £3,370.00
 - Deposits: £120.00
 - Withdrawals: £5.00
 - Closing Balance: £3,485.00

- (g) 25 Apr – 24 May 2023
- Opening Balance: £3,485.00
 - Deposits: £302.00
 - Withdrawals: £5.00
 - Closing Balance: £3,782.00

- (h) 25 May – 24 Jun 2023
- Opening Balance: £3,782.00
 - Deposits: £560.00
 - Withdrawals: £725.00
 - Closing Balance: £3,617.00

- (i) 25 Jun – 24 Jul 2023
- Opening Balance: £3,617.00
 - Deposits: £175.00
 - Withdrawals: £823.53
 - Closing Balance: £2,968.47

- (j) 25 Jul – 24 Aug 2023
- Opening Balance: £2,968.47
 - Deposits: £275.00
 - Withdrawals: £450.07
 - Closing Balance: £2,793.40

- (k) 25 Aug – 24 Sep 2023
- Opening Balance: £2,793.40
 - Deposits: £765.00
 - Withdrawals: £225.00
 - Closing Balance: £3,333.40

- (l) 25 Sep – 24 Oct 2023
- Opening Balance: £3,333.40
 - Deposits: £300.00
 - Withdrawals: £47.00
 - Closing Balance: £3,586.40

- (m) 25 Oct – 27 Oct 2023
- Opening Balance: £3,586.40
 - Deposits: £690.00
 - Withdrawals: £0.00
 - Closing Balance: £4,276.40

- (n) 28 Oct – 24 Nov 2023
- Opening Balance: £4,276.40
 - Deposits: £955.00
 - Withdrawals: £5.00
 - Closing Balance: £5,226.40
- (o) 25 Nov – 24 Dec 2023
- Opening Balance: £5,226.40
 - Deposits: £485.00
 - Withdrawals: £492.97
 - Closing Balance: £5,218.43
- (p) 25 Dec 2023 – 24 Jan 2024
- Opening Balance: £5,218.43
 - Deposits: £0.00
 - Withdrawals: £205.00
 - Closing Balance: £5,013.43
- (q) 25 Jan – 24 Feb 2024
- Opening Balance: £5,013.43
 - Deposits: £306.00
 - Withdrawals: £281.00
 - Closing Balance: £5,038.43
- (r) 25 Feb – 24 Mar 2024
- Opening Balance: £5,038.43
 - Deposits: £470.00
 - Withdrawals: £5.00
 - Closing Balance: £5,503.43
- (s) 25 Mar – 24 Apr 2024
- Opening Balance: £5,503.43
 - Deposits: £325.00
 - Withdrawals: £98.00
 - Closing Balance: £5,730.43
- (t) 25 Apr – 24 May 2024
- Opening Balance: £5,730.43
 - Deposits: £340.00
 - Withdrawals: £432.88
 - Closing Balance: £5,637.55
- (u) 25 May – 24 Jun 2024
- Opening Balance: £5,637.55
 - Deposits: £650.00
 - Withdrawals: £112.00
 - Closing Balance: £6,175.55

(v) 25 Jun – 24 Jul 2024

- Opening Balance: £6,175.55
- Deposits: £3,285.00
- Withdrawals: £2,257.00
- Closing Balance: £7,203.55

(w) 25 Jul – 24 Aug 2024

- Opening Balance: £7,203.55
- Deposits: £3,420.00
- Withdrawals: £105.00
- Closing Balance: £10,518.55

(x) 25 Aug – 24 Sep 2024

- Opening Balance: £10,518.55
- Deposits: £510.00
- Withdrawals: £7,100.00
- Closing Balance: £3,928.55

(y) 25 Sep – 24 Oct 2024

- Opening Balance: £3,928.55
- Deposits: £610.00
- Withdrawals: £5.00
- Closing Balance: £4,533.55

(z) 25 Oct – 24 Nov 2024

- Opening Balance: £4,533.55
- Deposits: £1,378.63
- Withdrawals: £225.00
- Closing Balance: £5,687.18

(aa) 25 Nov – 24 Dec 2024

- Opening Balance: £5,687.18
- Deposits: £6,335.65
- Withdrawals: £4,506.00
- Closing Balance: £7,516.83

(ab) 25 Dec 2024 – 24 Jan 2025

- Opening Balance: £7,516.83
- Deposits: £1,155.62
- Withdrawals: £5.20
- Closing Balance: £8,667.25

3. Overall Totals (25 Oct 2022 – 24 Jan 2025)

- 1. Opening Balance (25 Oct 2022): £0.00**
- 2. Aggregate Deposits: £29,802.90**
- 3. Aggregate Withdrawals: £21,135.65**
- 4. Net Difference: £8,667.25**
- 5. Final Balance (24 Jan 2025): £8,667.25** (the net diff. between deposits & withdrawals)

4. Key Observations & Recommendations

1. **Account Growth:** The account increases steadily from £0.00 to £8,667.25, indicating net positive inflows throughout the entire period.
 2. **Member Contributions & Levies:** Most income comprises relatively small, regular deposits labelled as monthly dues, membership fees, or special event levies (e.g., New Yam Festival, funeral support, etc.).
 3. **Recurring Monthly Fee:** Nearly every statement includes a £5.00 monthly charge (listed as “TOTAL CHARGES”).
 4. **Event Outlays:** Larger withdrawals usually correspond to event or festival expenses (e.g., canopies, raffle prizes, funeral contributions, etc.). Few event expenses do not have invoices, it is strongly recommended for **best pricing, budgetary practices, & controlled spends** to be followed for major events & project expenses.
 5. There is a need to adopt electronic documentation for minutes, dues collection records, finance reporting and quarterly reviews (audit). It is therefore recommended for the Association to purchase at least 2PCs (1-PC for financial secretary & 1-PC for secretary) and all records & reports stored in a shared folder for quarterly reviews by the audit team.
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5. Conclusion

Over 27 months, the IGBO Union Northern Ireland’s account exhibited steady growth mostly through membership contributions and event levies. Expenditures primarily cover event needs, funeral support, and routine bank charges. As of 24 January 2025, the ending balance stands at **£8,667.25**. but from the statements alone, the Union appears to maintain a healthy surplus and consistent cash flow.

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